

## QUALITY AND ENVIRONMENTAL POLICY

*Industrial valves since 1924.* Experience, Technology and Flexibility: three key elements that make Carraro an effective and reliable partner in the field of control and regulation of fluids for industrial applications. Through its production of self-operated control valves, safety valves, desuperheaters and special valves, Carraro offers concrete and professional solutions on a global level in the areas of “Power”, “Oil & Gas”, “Refinery” and “General Industries”.

Carraro General Management is firmly convinced that continuous improvement of products, services and environmental quality, in compliance with the principles of sustainable development, is an indispensable condition to guarantee the satisfaction of its Customers, increase the effectiveness and operational efficiency and improve the image and the success of the Company.

For this purpose, the company strategy is aimed at achieving the following objectives:

- *Customer focus*: identification of Customers and market needs and expectations, paying attention to maintain Customer satisfaction over time;
- *operational compliance*: identification and rigorous application of technical, legislative, environmental and safety requirements within the Company and for all provided products and services;
- *risk management*: identification and addressing of risks and opportunities towards the continuous increase of Customer satisfaction, promoting the use of processes and risk-based thinking approach;
- *continuous improvement*: evaluation, simplification and improvement of quality management to improve products, processes and technologies;
- *care for environment*: kept under control of consumption and improvement of processes and products in a perspective of lower environmental impact, compliance with all mandatory laws and voluntary regulations adopted.

To achieve these objectives, the General Management deems necessary:

- integrate Quality and Environmental Integrated Management System with requirement of UNI EN ISO 9001:2015 standard and UNI EN ISO 14001:2015 standard;
- consider Integrated Management System the main tool for ensure compliance of pressure equipments to Directive 2014/68/UE (PED) requirements;
- consider Integrated Management System the main tool for applying this Policy;
- perform a systematic monitoring of activities carried out and results obtained in order to constantly reduce possible shortcomings and identify possible areas for improvement;
- pay the utmost attention to business context and to interested parties involved needs, both internal and external, spread through constant and targeted communication, training and motivation activities.



The Management is responsible for ensuring and supporting implementation of this policy, assuming its leadership and periodically verifying Integrated Management System adequacy in relation to the targets defined. For this purpose, it promotes the necessary awareness and training.

All Carraro staff is called to contribute to the implementation of this policy, being aware of the importance it has for the Company's success.

Each Function Manager is responsible, within the scope of his responsibilities and authority, for the correct application of the System and for the achievement of the established objectives and commitments: problems that cannot be resolved at the Function level are reported to the General Management.

*General Management*

